

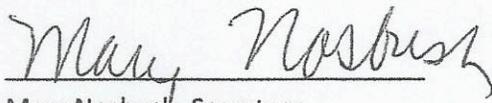
The Gate City Development Board of Directors met on **October 16, 2014**. Meeting was called to order at 7:40 p.m. by Chairman Will Stone. Present were: Will, Angel Oeltjenbruns, Mary Nosbush, Jennifer Pederson, Stuart Almos, Ryan Viessman. Absent: Chad Liebel.

Angel gave financial reports.

Motion by Mary, second by Stuart to pay the following bills: \$9,056.25 to Marty's Gravel; \$5.75 to Mary Nosbush for postage and \$15 to DNB Insurance for the balance due on our property insurance. All present voting yes and the motion carried.

Will reported that the Midwest Converter building had been sold at a Sheriff's sale and that it was bought back by the state for a price of \$171,000.

Motion by Angel, second by Ryan to adjourn the meeting at 8:30 p.m.



Mary Nosbush, Secretary