

The Gate City Development Board of Directors met on **July 16, 2015** at the Gary Fire Hall. Meeting was called to order by Chairman Will Stone at 8 p.m. Present were: Will Stone, Mary Nosbush, Jennifer Pederson, Stuart Almos and Angel Oeltjenbruns. Absent: Chad Leibel and Ryan Viessman .

Mary read the Secretary's minutes of the June 2015 meeting. Motion by Angel, second by Stuart to approve as read. Motion carried.

Angel presented financial reports. Motion by Stuart second by Mary to approve. Motion carried.

Angel presented bills to be paid as follows: copies at Register of Deeds \$15.00; legal fees with Todd Boyd \$331.28; filing of the annual report with the Secretary of State for the corporation \$10.00; annual premium on liability insurance on the development property \$303.00. Motion by Mary, second by Stuart to pay bills as presented. All present voting yes and the motion carried.

Angel stated that the renewal of the banking license has been changed to December.

July 3rd Duck Race net revenue, after payouts was \$_____. This is our annual fundraiser.

Kellie Lewis requested permission to appoint a proxy or to vote by teleconference for the annual meeting this year as she will be out of state at the time of the meeting. Board members discussed and agreed to allow voting by teleconference. Whoever is selected to count the votes will talk to her by phone and take down her votes.

Kellie volunteered to work with the City to get access to the website to post our minutes, financial statements and lot information on the City website and to keep it updated.

Mary will attend the County Commissioners' meeting on Tuesday, July 21 to give them an update on our project and to request our 2015 allocation be made available for continued marketing efforts and completion of Grand Boulevard.

The Board went into Executive Session at 8:40 p.m., and concluded at 9:10 p.m.

The meeting was adjourned at 9:20 p.m.

Mary Nosbush
Secretary