

**Addendum to Gate City Development Association Minutes  
January 20, 2011**

**Proposed Lot Prices for Gate City Development Addition**

**Residential Lots**

**Block 1**

Lot 1 \$ 8,000  
Lot 2 8,000  
If purchased together, Lots 1 & 2 14,000  
Lot 3 12,000  
Lot 4 12,000

**Block 2**

Lot 1 10,000  
Lot 2 10,000  
Lot 3 12,000  
Lot 4 12,000

**Industrial Lots**

**Block 3**

Lot 1 \$ 46,782 (5.198 acres @ \$9,000/acre)  
Lot 2 53,082 (5.898 acres)

**Block 4**

Lot 1 47,700 (5.3 acres)  
Lot 2 34,866 (3.874 acres)  
Lot 3 55,926 (6.214 acres)  
Lot 4 40,626 (4.514 acres)