

Gate City Development Association Board of Directors met on Thursday, **February 19, 2015**.

Meeting called to order. Present were directors Angel, Stuart, Jennifer and Will and member Marilyn Koeppen. Reading of minutes suspended till next meeting.

Angel gave treasurer's report. Checking balance is \$25,930.41. Revolving loan accounts balance \$66,744.09.

Motion made and passed to pay property taxes of \$593.90.

Motion made and passed to pay legal fees of \$411.60 for drawing up electrical easements for Otter Tail.

Dyno Tech Distribution Inc. has secured Deboer Construction to put up building. May projection date.

Still hoping to get old torque converter building occupied.

Motion made and passed to adjourn.

Will Stone Sec. pro tem