

The Gate City Development Association held its annual meeting on Thursday, **August 2, 2012** at Stone's Gate City Lodge, Gary, SD.

Board President Will Stone called the meeting to order at 8:10 p.m. at which time membership was closed. Motion Lynda Rol, second Marion Denekamp to adopt the agenda.

Secretary Mary Nosbush read the minutes of the 2011 annual meeting. Motion by Stuart Almos, second by Lynda Rol to approve the minutes as read. All present voting yes. Motion carried.

Financial statements for January through June 2012 were presented by Treasurer Angel Oeltjenbruns. Motion by Lynda Rol, second by Marion Denekamp to approve the financial statements as presented. All present voting yes and the motion carried.

Minutes of the July 19, 2012 Board meeting were read by Secretary. Motion by Patti Haas, second Angel Oeltjenbruns to approve as read. All present voting yes and the motion carried.

President Will Stone gave his report of the year's activities, including final payment for the development property and one lot now sold. Street work is to begin the week of August 6, 2012.

Other old business: fencing to be removed on property prior to start of street development work. President Stone asked for volunteer assistance from membership to help Patti and Loran Haas.

Angel has agreed to represent Gate City Development Association in our fund requests to the Deuel County Commissioners and the Gary City Council, as partners for the property project.

President Stone discussed by-laws of the corporation, stating membership dues are as follows: \$200 for a lifetime membership, with one vote per membership; \$25 annual membership with annual fee due prior to each annual meeting, with one vote per membership.

Board members and volunteers will need to locate remaining property pins in the development project on or before the August 16 Board meeting.

Motion by Patti Haas, second Stuart Almos to pay the bill of \$247 for liability insurance coverage for the property. All present voting yes and the motion carried.

President Stone thanked the Board members for their hard work to make the development project happen in the last two years.

President Stone then called for nominations for the first open position of three years for a Director on the Board. He also explained that the members elect the directors; the directors elect the officers.

Marion Denekamp moved, second by Lynda Rol to nominate Will Stone. Tina Kolbach moved, second by Kellie Lewis to nominate Brad Stevens.

Motion by Marion Denekamp, second Kellie Lewis that nominations cease. All present voting yes and the motion carried.

Paper ballots were then distributed. President Stone appointed Mitch Bonstetter and David Vogt as election clerks.

Each candidate introduced himself to the attendees.

Brad Stevens was then elected to the Board of Directors.

President Stone then announced the second open position of three years for a director on the Board. Motion Kellie Lewis, second by Jason Steele to nominate Stuart Almos for the director position.

Motion by Angel Oeltjenbruns, second by Mary Nosbush to nominate Will Stone for the director position. Motion Lynda Rol, second Jerome Hoffman that nominations cease.

Stuart Almos then introduced himself to the attendees.

Paper ballots were distributed. Stuart Almos was elected to the second three year term of director.

Motion Patti Haas, seconded by Kellie Lewis to adjourn at 9:10 p.m. All present voting yes and the motion carried.

Mary E. Nosbush, Secretary