

The Gate City Development Association held its annual meeting on Thursday, **August 4, 2011** at Stone's Gate City Lodge.

Board President Will Stone called the meeting to order at 8:00 p.m. at which time membership was closed. Mary Nosbush read the minutes of the 2010 annual meeting.

Motion by Marion Denekamp, seconded by Stuart Almos to approve the minutes of the meeting. All present voting yes and the motion carried.

President Stone gave his report of the year's activities.

There are currently no new requests for loan funds.

Motion by Angel Oeltjenbruns, seconded by Marion Denekamp to adopt the covenants on residential lots in the Gate City Development Addition to the City of Gary and to file them with the Register of Deeds. All present voting yes and the motion carried.

Angel presented the Treasurer's report. Angel will contact County Auditor to requisition \$10,000 for the 2012 budget for use on infrastructure on the land development project. Motion by Lynda, seconded by Marion to approve the financial reports as presented.

Motion by Mary, seconded by Stuart to pay the \$192 liability insurance annual premium on the Gate City Development Addition property. All present voting yes and the motion carried.

Elections for board members were held. First position was to fill a vacant, two-year term. Motion Angel to nominate Patti Haas to fill the position, second Mary. Mary Nosbush moved that nominations cease and a unanimous ballot be cast for Patti Haas. Seconded by Angel. All present voting yes and the motion carried.

Second position was to fill a three-year term. Motion Lynda Rol to nominate Marion Denekamp, seconded by Mary Nosbush. Motion by Mary, seconded by Angel that nominations cease and a unanimous ballot be cast for Marion. All present voting yes and the motion carried.

Third position was to fill a three-year term. Motion Angel to nominate Lynda Rol, seconded by Mary Nosbush. Motion by Mary, seconded by Angel that nominations cease and a unanimous ballot be cast for Lynda. All present voting yes and the motion carried.

Motion Stuart, seconded by Angel to adjourn at 9:30 p.m. All present voting yes and the motion carried.

Mary E. Nosbush, Secretary