

Gate City Development Association Annual Meeting, December 20, 2007

(Minutes for old business were taken by Diane Melby, chairman.)

The following board members announced that they would not seek another term: Diane Melby, Gene Lorenzen, Jack Weir, Albert Bekaert and Randy Keimig.

Nominations were received for the following board members from the membership present: Lynda Rol, Will Stone, Angel Oeltjenbruns, Roger Baer, Marion Denekamp and Mary Nosbush. Using paper ballots, those present were instructed to vote for five of the six candidates. Ballots were collected and tabulated by Darold Hunt and Marty Grabow.

Marty Grabow announced that Lynda Rol, Mary Nosbush and Angel Oeltjenbruns were the top vote getters, with a three-way tie between Roger Baer, Will Stone and Marion Denekamp. Members were instructed to vote for two of the three in a second ballot. Top vote getters were Roger Baer and Will Stone.

The five new board members were seated. Officers of the corporation were then elected by the directors. A unanimous ballot was cast for Lynda Rol as president. Nominations for vice president were Will Stone and Mary Nosbush. Using paper ballots, Will Stone was elected vice president. Nominations for secretary were Mary Nosbush and Angel Oeltjenbruns. Using paper ballots, Mary Nosbush was elected secretary. A unanimous ballot was cast for Angel Oeltjenbruns as treasurer.

Marty Grabow lead the group in applause as a show of thanks for the outgoing board members.

It was agreed that Lynda Rol and Diane Melby would confer on current business of the corporation as soon as possible.

County Commissioner Darold Hunt said that there is currently \$30,000 available in the County's revolving loan fund. First District Planning Association administers the loan program for the County.

President Lynda Rol asked for new business.

The need for new housing in town was discussed to accommodate hiring expansions in Clear Lake. Mary Nosbush and Angel Oeltjenbruns volunteered to gather information on available lots and property that would be suited for platting into residential development.

Motion by Roger Baer, seconded by Mary Nosbush, to meet the third Thursday of each month at 7:00 p.m. at the Fire Hall. All voting in favor of and the motion carried. The next meeting is to be January 17, 2008.

Motion by Angel Oeltjenbruns, seconded by Roger Baer, to recognize outgoing board members at the January meeting with plaques for their years of service. All voting in favor of and the motion carried. Will Stone will order the plaques.

Motion by Will Stone, seconded by Roger Baer, to put the president's and treasurer's names on the signature card at DNB National Bank, being Lynda Rol and Angel Oeltjenbruns, and to require both signatures on all checks issued. All voting in favor of and the motion carried.

Old records of the corporation will be reviewed to determine memberships. The next annual meeting will be held in August 2008, as per the existing by-laws.

Mary reported that a tour of SMI Hydraulics, Inc., Porter, MN, has been set up for Tuesday, January 8.

Motion by Will Stone, seconded by Angel Oeltjenbruns to adjourn at 9:30 p.m.

Mary E. Nosbush, Secretary
Gate City Development Association