

The Gate City Development Association Board of Directors met on **May 20, 2009** with the following members present: Will Stone, Marion Denekamp, Angel Oeltjenbruns, Mary Nosbush. Also present was Ruth Bultinick.

The meeting was called to order by President Will Stone. The Secretary's minutes of the last meeting were read and accepted.

Angel provided a monthly financial statement with income and balance sheet.

Angel reviewed her work on the Rural Development Grant application we are planning to submit. It will provide additional funds for the revolving loan fund for business development. The Association has received several applications for loan funds for new or expanding businesses in Gary which shows a need for the funds. Our group must provide a match of five percent of the amount we are requesting.

Motion by Angel, seconded by Marion to put on hold our decision to purchase a Governor's House because of necessity to assist new businesses as a higher priority. All present voting yes and the motion carried.

Angel will contact Joe Kolbach regarding a price for the lots located between EMS and Stone's Lodge.

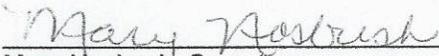
Marion will research the history of city sales tax in Gary and what is involved in adopting a local sales tax for lodging.

Work on the sign at the 3-Mile corner will be on hold until a definite marketing theme emerges with the new website and other community efforts. Based on experience of Board members, a redesign and actual prep work should cost about \$500. Discussed including "gas, food, lodging. 3 miles north" on the sign.

Updating of the city park was discussed. The park needs a name. We could get a sign at the park entrance built in keeping with the railroad bridge theme used at the south entrance of the City.

If needed for loan applicant, next meeting is to be May 28. Next regularly scheduled meeting is Thursday, June 18, 7 p.m. at Stone's Lodge.

Meeting adjourned by President at 9:10 p.m.



Mary Nosbush, Secretary