

**ANNUAL REPORT FOR CITY OF GARY, SD
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2021**

GOVERNMENTAL FUNDS--MODIFIED CASH BASIS

	<u>General Fund</u>	<u>Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Beginning Balance	904,669.22			904,669.22
Revenues and Other Sources:				
Taxes:				
Property Taxes	54,175.12			54,175.12
General Sales and Use Taxes	62,235.21			62,235.21
Penalties and Interest on	495.83			
Licenses and Permits	3,345.00			3,345.00
Intergovernmental Revenues:				
Federal Grants	66,000.03			66,000.03
State Grants	1,142.00			1,142.00
State Shared Revenue	25,227.52			25,227.52
County Shared Revenue:	5,551.26			5,551.26
Charges for Goods and Services:				
Sanitation	2,798.41			2,798.41
Culture and Recreation	651.57			651.57
Cemetery	3,210.00			3,210.00
Other	10,606.64			10,606.64
Fines and Forfeits				
Miscellaneous Revenue and Other Sources:				
Investment Earnings	1,451.15			1,451.15
Other Revenues	2,664.86			2,664.86
Total Revenue and Other Sources	239,554.60	0.00	0.00	239,554.60

Expenditures and Other Uses:

Legislative	1,682.62			1,682.62
Executive	11,046.59			11,046.59
Financial Administration	41,595.04			41,595.04
Other General Government	34,974.05			34,974.05
Police	6,083.28			6,083.28
Fire	65,851.80			65,851.80
Other Protection	1,230.57			1,230.57
Highways and Streets	106,024.72			106,024.72
Sanitation	2,094.14			2,094.14
Electricity	6,816.15			6,816.15
Cemeteries	5,663.72			5,663.72
Health	1,363.66			1,363.66
Recreation	3,335.24			3,335.24
Parks	24,473.68			24,473.68
Libraries	8,249.63			8,249.63
Economic Development & Assistanc	5,171.60			5,171.60
Total Expenditures and Other Uses	325,656.49	0.00	0.00	325,656.49
Transfers In (Out)	186,932.45			186,932.45
Special Item (specify)	0.00			0.00
Extraordinary Item (specify)	0.00			0.00
Increase/Decrease in Fund Balance	100,830.56	0.00	0.00	100,830.56
Ending Fund Balance:				
Restricted	125.00			125.00
Unassigned	1,005,374.78			1,005,374.78
Total Ending Fund Balance	1,005,499.78	0.00	0.00	1,005,499.78
Governmental Long-term Debt				

PROPRIETARY FUNDS--MODIFIED CASH BASIS

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>Garbage Fund</u>	<u>Liquor Fund</u>
Beginning Balance	88,607.02	195,131.80	4,297.28	40,476.48
Revenues	54,953.54	41,296.18	26,454.96	698,541.57
Expenses	39,387.91	17,757.62	25,927.19	546,226.21
Transfers In (Out)	0.00	0.00	0.00	-186,932.45
Ending Balance:				
Restricted for _____				
Unrestricted	104,172.65	218,670.36	4,825.05	5,859.39
Long-term Debt				

The preceding financial data does not include fiduciary funds or component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 605-272-5651.

Municipal funds are deposited as follows:

<u>Depository</u>	<u>Amount</u>
DNB Checking	\$ 1,005,499.78
DNB Certificates	\$ 218,323.96
Petty Cash & Reserves	\$ 28,125.00